

Trigger for the Week	How will it impact?
➤ Nifty +1.10% up, Sensex +0.85% higher for the week ended 02-Jan	➤ Friday rally pushed the Nifty higher, even as buying interest was visible across the domestic sectors
➤ Mid-cap index +1.74% higher; small cap index +0.77% up this week	➤ After the star show by small caps last week, the mid-caps took charge, opening the doors for alpha hunting
➤ Results season for Q3FY26 to kick off during the coming week	➤ KSH International, CDG Petchem, GM Breweries, Tejas Networks, Globus Spirits, Avenue Supermarts (D-Mart)
➤ Key corporate actions with record date in the coming week to 09-Jan	➤ Orient Tech, A1, SKM Egg Products (Split Record Date), Orient Technologies (Bonus Record Date)
➤ The USDINR closes the week at ₹90.22/\$; lowest level in 2 weeks	➤ With rupee coming under pressure, focus shifts to the extent to which the RBI will defend the rupee next week
➤ Spot gold corrects 5% to \$4,330/oz; silver fell over 10% to \$72.66/oz	➤ While year-end profit booking was visible, big brokers stay positive on gold scaling beyond \$5,000/oz
➤ PMI for services and Composite PMI will be announced in this week	➤ With manufacturing PMI falling to a 2-year low of 55, the services and composite PMI assume significance
➤ Markets will await first estimate of FY26 GDP growth on 07-January	➤ With an average growth rate of 8.0% in the first half of FY26, estimates of H2 GDP growth will hold the key
➤ Ahead of the late-January Fed meet, US markets await Fed Speak	➤ The week will see key speeches from Fed officials; Neil Kashakri and Michelle Bowman on rate trajectory
➤ US unemployment rate for Dec-25 to be announced on Friday	➤ After the spike in unemployment to 4.6% last month, it is expected to taper to 4.5%, still hinting at Jan rate cut
➤ There are no mainboard IPOs slated to open in the coming week	➤ As markets await dates on the 2026 IPO chain, the week will witness 3 SME IPOs setting the tone for start of 2026
➤ Nifty S/R at (26,185/26,406); Sensex S/R (85,283/86,027) for next week	➤ Crucial levels for change in Long View will be 26,059 for Nifty and 84,882 for Sensex; with Shorts only below that
➤ Key data points from US markets to be keenly watched this week	➤ Construction Spends, Atlanta Fed GDP, API Crude Stocks, JOLTS, Trade Deficit, Labour Productivity, Housing Starts
➤ Key data points from ROW markets to be keenly watched this week	➤ PMI, CPI, Unemployment (EU); PMI, Household Spends (Japan); Retail Sales, HPI, PMI (UK); CPI, PPI, PMI (China)

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